



Lagos | Nigeria: 18 July 2022

## MTN Nigeria Publication on Tax Remittance for 2021 Fiscal Year

MTN Nigeria Communications Plc (MTN Nigeria or the Company) is aware of the media reports regarding discrepancies in the figures communicated by the Company.

As at 31 December 2021, the Company reported that it made a total contribution of up to N757.7 billion to the Federal Government of Nigeria and its relevant agencies through taxes, levies, fees and duties.

Without prejudice but specific to the Federal Inland Revenue Service (FIRS), direct remittances by the Company to FIRS in 2021 was N291.7 billion, made up of the details listed below, while the balance represents VAT, levies, fees and duties paid to other Federal Government agencies.

Tax Type	Amount (in Naira)
Value Added Tax on Revenue	98,992,441,566
Withholding Tax	71,179,737,903
Companies Income Tax	99,286,807,015
Stamp Duties	8,476,826,512
Tertiary Education Tax	10,644,495,768
Information Technology Levy	3,092,455,533
Total Direct Remittance	291,672,764,297

MTN Nigeria is a tax compliant organisation with all its tax obligations settled. This is backed by the Federal Inland Revenue Service's testimonial naming the Company one of the most tax compliant organisations in Nigeria for the year 2021.

The Company is committed to paying all taxes due and on time and has zero tolerance for non-compliance. The above is to clarify the information previously released by MTN Nigeria.

Uto Ukpanah, FCIS  
Company Secretary

### MTN Nigeria Communications PLC

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Website: [www.mtnonline.com](http://www.mtnonline.com)  
RC 395,010

Directors: Dr. E. Ndukwe, OFR (Chairman) Mr. K. Olutokun Toriola (CEO) Mr. M. Kadri (CFO) Mr. M.K. Ahmad, OON Mr. M. Ajukwu Mr. A. Allli Dr. O. Johnson Mrs. I. M. Omoigui Okauru, MFR Mr. A.B. Mahmoud, SAN OON \*Mr. R. Gasant \*\*\*Mr. M. Mroue \*Ms. T. Molefe \*Mr. F. Moolman \*Mr. R. Mupifa \*\*Mr. J. Schulte-Bockum

\*South African \*\*German \*\*\*Lebanese



### **About MTN Nigeria**

*MTN Nigeria is one of Africa's largest providers of communications services, connecting over 70 million people in communities across the country with each other and the world. Guided by a belief that everybody deserves the benefits of a modern connected life, MTN Nigeria's leadership position in coverage, capacity and innovation has remained constant since its launch in 2001. MTN Nigeria is part of the MTN Group - a multinational telecommunications group, which operates in 19 countries in Africa and the Middle East.*

Website: [www.mtnonline.com](http://www.mtnonline.com)

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